Executive Committee Regulations

Saudi Cable Company

The regulations were issued pursuant to Board of Directors Resolution No. (05/2025) dated (06/02/2025 AD), and the regulations were amended pursuant to Board of Directors Resolution No. (06/2026) dated .(2026/02/09)

	Content

The regulations were issued pursuant to Board of Directors Resolution No. (05/2025) dated (06/02/2025 AD), and the regulations were amended pursuant to Board of Directors Resolution No. (06/2026) dated .(2026/02/09)

11	Article Twelve: Final Provisions (Publication and Amendment)

Article 1: Definitions

For the purpose of applying these regulations, the following words and phrases shall have the meanings assigned to them unless the context otherwise requires

Regulations: Executive Committee Rules of Procedure.

Governance Regulations: Corporate Governance Regulations issued by the Capital Market Authority Board.

Corporate Governance System: Saudi Cable Company's Corporate Governance System.

Articles of Association: Saudi Cable Company's Articles of Association.

Tadawul: The Saudi Stock Exchange Company.

Authority: The Capital Market Authority.

Company: Saudi Cable Company and its subsidiaries.

The regulations were issued pursuant to Board of Directors Resolution No. (05/2025) dated (06/02/2025 AD), and the regulations were amended pursuant to Board of Directors Resolution No. (06/2026) dated .(2026/02/09)

General Assembly: An assembly formed by the company's shareholders in accordance with the provisions of Companies Law and the company's Articles of Association.

Board of Directors: The Board of Directors of Saudi Cable Company.

Committee: The Executive Committee.

Executive Management/Senior Executives: Includes the company's Chief Executive Officer, other members of the company's executive management (Deputy CEOs and Senior Vice Presidents), and heads of subsidiary companies.

Invitees: Any person invited to attend a committee meeting who is not a member of the committee.

Day: In these regulations, it means a "calendar day."

Article Two: Objectives of the Regulation

These Regulations aim to clarify the rules and procedures governing the committee's work and its tasks, the rules for selecting its members, their term of membership, and their remuneration. The regulations also outline the general procedures established by the board to ensure a clear definition of the committee's tasks, responsibilities, and powers during its term, as well as the board's oversight mechanisms.

Article Three: Purpose and Authority

1. The Executive Committee shall assist the Board of Directors in performing its duties and carrying out its responsibilities related to the powers, tasks, and responsibilities assigned to it as stipulated in these regulations, or those referred to it by the Board of Directors. The Executive Committee shall be accountable to the Board of Directors.
2. The Committee shall transparently inform the Board of Directors of its findings and decisions, and shall periodically submit its minutes, including the results of its work, and any reports issued by it to the Board of Directors for consideration and decision. The Board of Directors shall follow up with the Committee regularly to verify the performance of its assigned tasks.
3. The Committee shall conduct an annual evaluation of the performance and effectiveness of its regulations and submit a report containing its recommendations to the Board of Directors for any amendments it deems appropriate.

The regulations were issued pursuant to Board of Directors Resolution No. (05/2025) dated (06/02/2025 AD), and the regulations were amended pursuant to Board of Directors Resolution No. (06/2026) dated .(2026/02/09)

4. The Committee shall be accountable to the Board of Directors for its work. This does not prejudice the Board's responsibility for that work and for the powers or authorities delegated to the Committee.

Article Four: Rules for Selecting Committee Members, Nomination Procedures, and Term of Membership:

1. The Executive Committee shall be formed upon a proposal from the Board of Directors for a four-year term, commencing with the start of the Board's term and ending with the expiration of the Board's term.

2. The Board of Directors shall issue the Executive Committee's regulations, which shall include the Committee's operating procedures, responsibilities, selection criteria, term of office, and remuneration.

3. The Committee shall consist of a minimum of three and a maximum of five members, with the possibility of appointing external experts, whether shareholders or non-shareholders.

4. The Chief Executive Officer/Managing Director may be appointed to the Committee and shall have the right to vote on its decisions.

شركة مساهمة سعودية - س.ت ٤٠٣٠٠٠٩٩٣١
Saudi Joint Stock Company - C.R 4030009931
رأس المال المدفوع ٦٦.٧٢٩.٠٦٠ ر.س
Paid Capital 66.729.060 S.R
Jeddah (Head Office)
T +966 12 608 7666
F +966 12 635 2220
P.O.Box 4403, Jeddah 21491
DNV
ISO 45001:2018
8004400014
www.saudicable.com

5. Committee members must possess the experience and qualifications appropriate to the Committee's work and responsibilities. They must adhere to the principles of honesty, integrity, loyalty, and diligence, prioritizing the interests of the Company and its shareholders over their own personal interests. They must also comply with the Company's policies and regulations regarding conflicts of interest and disclosure. 6. The Board of Directors shall appoint one of its members as Chair of the Committee. If the Board does not appoint a Chair, the Committee members shall elect one from among themselves.

7. Committee members must possess the appropriate experience and qualifications relevant to the Committee's duties, responsibilities, and nature of work.

8. The Board of Directors may dismiss or replace any or all members of the Committee at any time it deems appropriate. A Committee member may also resign from the Committee, provided that such resignation is done at an appropriate time.

9. If a committee position becomes vacant, the Board of Directors may appoint a member to fill the vacancy, provided that the appointee possesses the necessary experience and competence.

شركة مساهمة سعودية - س.ت ٤٠٣٠٠٠٩٩٣١
Saudi Joint Stock Company - C.R 4030009931
رأس المال المدفوع ٦٦.٧٢٩.٠٦٠ ر.س
Paid Capital 66.729.060 S.R
Jeddah (Head Office)
T +966 12 608 7666
F +966 12 635 2220
P.O.Box 4403, Jeddah 21491
ISO 45001:2018
8004400014
www.saudicable.com

10. The Committee shall appoint a Secretary and pay their remuneration in accordance with the Remuneration Regulations.

Article Five: Tasks and Responsibilities of the Committee

The Committee shall undertake the tasks and responsibilities assigned to it. In addition, it is responsible for submitting periodic reports on its activities to the Board. The Committee's tasks and responsibilities are as follows:

1. The committee exercises all the powers and assumes the duties of the Board of Directors assigned to it between Board meetings.

2. Discussing and making decisions on matters requiring urgent action and in emergency situations.

3. Making routine decisions required for the company's normal operations, in accordance with the approved authority matrix.

4. Reviewing the company's strategic planning procedures and processes in collaboration with the Managing Director or CEO.

شركة مساهمة سعودية - س.ت ٤٠٣٠٠٠٩٩٣١
Saudi Joint Stock Company - C.R 4030009931
رأس المال المدفوع ٦٦.٧٢٩.٠٦٠ ر.س
Paid Capital 66.729.060 S.R
Jeddah (Head Office)
T +966 12 608 7666
F +966 12 635 2220
P.O.Box 4403, Jeddah 21491
DNV
ISO 45001:2018
8004400014
www.saudicable.com

5. Ensuring that the company's strategic plans are translated into concrete actions and activities aimed at achieving the company's objectives.
6. Reviewing the Managing Director/CEO's recommendations regarding the allocation of company resources to ensure alignment between the company's strategic plans and its long-term operational objectives.
7. Periodically review the strategic plans of the company and its subsidiaries, as well as their operational objectives, to ensure their alignment with the company's mission and goals.
8. Regarding the company's operational priorities, the committee will review and prepare recommendations for the Board of Directors concerning strategic and operational decisions
9. Submit recommendations to the Board of Directors regarding annual and long-term financial objectives and strategies, along with their associated performance indicators.
10. Submit recommendations to the Board of Directors regarding the company's dividend policy and its implementation.
11. Periodically review actual capital expenditures and compare them with previously approved budgets.
12. Review investment opportunities, mergers, acquisitions, and acquisitions, and make recommendations to the Board of Directors.
13. Review the progress of integration procedures and programs following mergers and acquisitions during the period following the transaction.

The regulations were issued pursuant to Board of Directors Resolution No. (05/2025) dated (06/02/2025 AD), and the regulations were amended pursuant to Board of Directors Resolution No. (06/2026) dated .(2026/02/09)

14. Review the impact of proposed transactions and deals on the company's balance sheet, including the required financing, assess the impact on liquidity and debt ratios, and make recommendations to the Board.

Article Six: Powers of the Committee

1. To investigate any matter falling within its jurisdiction and responsibilities, or any subject specifically requested by the Board.

2. The right to seek legal and technical advice from any external party or any other independent consulting body whenever necessary to assist the Committee in performing its duties.

3. The Company shall bear any costs incurred by the Committee in carrying out its work.

Article Seven: Committee Meetings, Rules, and Procedures

1. The committee shall meet at least four times a year. It may also hold extraordinary or emergency meetings as required by the interests of the work, upon the invitation of the committee chair or two of its members.

2. The committee's meetings shall be scheduled in advance—before the start of the year—on an annual basis for the entire year, as part of the annual meeting schedule of the company's board of directors, its subsidiaries, and its subcommittees.

3. A committee member may participate in committee meetings via modern communication methods or group telephone chat. Such participation shall be considered equivalent to physical attendance if the member is unable to attend in person for any unforeseen reason.

4. A quorum for a committee meeting is constituted by the presence of a majority of its members (three out of four).

5. A committee member present in person may not represent more than one other member at the same meeting.

6. If the committee chair is unable to attend, they may delegate the chairmanship to another member. If the chair does not delegate the chairmanship, the committee members shall select one of their own to chair the meeting.

7. Committee decisions are made by a majority vote of the members present (three out of four).

8. The meeting agenda, which is included in the invitation, is prepared in coordination with the committee chair before the meeting.

9. The invitation to attend the meeting is sent by the committee chair or, if authorized by the chair, the committee secretary, well in advance of the meeting. Presentations and necessary documents are also sent well in advance of the meeting.

10. Only committee members are permitted to attend committee meetings. However, non-committee members from the executive management team, managers, employees, observers, or others whose presence is required may attend all or part of the meetings at the committee's request or invitation to provide necessary information. 11. The committee secretary prepares a draft of the minutes of the committee meeting (including a list of the names of members present and absent, as well as the discussions, deliberations, and decisions held) and sends it to the chairman and members of the committee within ten days of the meeting date. The committee members have seven days from the date of sending the minutes to review and provide any comments (if any) within that timeframe. If no comments are

received, this is considered approval. The minutes are then signed by the committee chairman, the secretary, and all members present. If necessary, signatures may be obtained by circulation. These minutes are kept among the company's important documents.

12. The board of directors monitors the work and performance of the committee through its chairman and through periodic reports submitted to the company's board of directors.

Article Eight: The Committee Chairman

1. The Committee Chair shall undertake the following tasks:
2. Organize Committee meetings and ensure their effectiveness.
3. Invite Committee members to meetings, determine the time, date, and location of each meeting, and approve the agenda.
4. Ensure that topics presented to the Committee are accompanied by sufficient information to enable the Committee to make informed decisions.
5. Ensure that sufficient time is allocated for discussing the items on the Committee meeting agenda.

شركة مساهمة سعودية - س.ت ٤٠٣٠٠٠٩٩٣١
Saudi Joint Stock Company - C.R 4030009931
رأس المال المدفوع ٦٦.٧٢٩.٠٦٠ ر.س
Paid Capital 66.729.060 S.R

Jeddah (Head Office)
T +966 12 608 7666
F +966 12 635 2220
P.O.Box 4403, Jeddah 21491

8004400014
www.saudicable.com

6. To promote the active participation of members in committee meetings by studying and discussing the topics on the meeting agenda and expressing their opinions in a way that contributes to achieving the committee's objectives.
7. To ensure that committee members have access to complete and accurate information in a timely manner to enable them to perform their duties.
8. To prepare periodic reports on the committee's activities and present them to the committee for submission to the board of directors.
9. To present the committee's reports, along with any recommendations, to the board of directors for approval at the first regular meeting following the committee meeting, as requested by the board and as deemed necessary by the committee chair.
10. To represent the committee before the board of directors and any other entity as required.
11. To submit the committee's findings and recommendations to the board of directors.
12. To approve the necessary arrangements for conducting periodic evaluations of committee members.

Article Nine: Committee Secretary

1. The committee shall select a secretary from among the company's employees, who shall not have the right to vote on its decisions (if they are not a member of the committee).

2. The committee secretary shall be responsible for preparing the committee's meetings and activities, drafting and documenting its minutes, following up on the implementation of its recommendations, directives, and decisions, communicating with its members, and handling other administrative and logistical procedures. The secretary shall also handle the administrative tasks related to nominations for board membership.

3. The committee secretary shall provide the committee members with the committee's agenda, work papers, documents, and information related to the meetings, as well as any additional information requested by the committee members.

4. The committee secretary shall submit periodic reports on the committee's activities and work, and the minutes of its meetings, to the committee chair and members.

5. The committee secretary's remuneration shall be disbursed in accordance with the approved regulations.

The regulations were issued pursuant to Board of Directors Resolution No. (05/2025) dated (06/02/2025 AD), and the regulations were amended pursuant to Board of Directors Resolution No. (06/2026) dated .(2026/02/09)

Article Ten: Committee Members' Remuneration

1. The annual remuneration of committee members shall be determined based on the policy established by the Board of Directors, in accordance with the company's Articles of Association, the resolutions of the General Assembly of Shareholders, and all relevant regulations and laws.

2. Committee members' remuneration shall consist of a fixed sum in addition to an attendance allowance for meetings and any other benefits stipulated in the remuneration policy established by the Board of Directors for its members, committee members, and executive management. Disbursement shall be in accordance with the provisions of that policy.

3. The company shall cover travel, accommodation, and any other expenses necessary to enable members to attend meetings and participate in committee activities related to their duties.

Article Eleven: General Provisions

The regulations were issued pursuant to Board of Directors Resolution No. (05/2025) dated (06/02/2025 AD), and the regulations were amended pursuant to Board of Directors Resolution No. (06/2026) dated .(2026/02/09)

شركة مساهمة سعودية - س.ت ٤٠٣٠٠٠٩٩٣١
Saudi Joint Stock Company - C.R 4030009931
رأس المال المدفوع ٦٦.٧٢٩.٠٦٠ ر.س
Paid Capital 66.729.060 S.R
Jeddah (Head Office)
T +966 12 608 7666
F +966 12 635 2220
P.O.Box 4403, Jeddah 21491
ISO 45001:2018
8004400014
www.saudicable.com

1. The Board of Directors shall regularly monitor the work of this committee to ensure it is fulfilling its assigned duties.
2. These regulations shall be effective from the date of their adoption by the Board of Directors and may only be amended with the Board's approval.
3. .These regulations complement the company's Articles of Association, Corporate Governance Regulations, and the company's adopted policies pertaining to the Board of Directors and its subcommittees.
4. Any matter not addressed in these regulations shall be governed by the relevant regulations and regulations issued by the competent authorities.
5. These regulations supersede and replace any conflicting internal procedures, decisions, or regulations of the company.
6. The Board of Directors shall oversee the implementation of these regulations. The Board of Directors has the right to interpret or clarify any provisions contained herein.
7. The company may publish these regulations or a summary thereof on its website or through any other means.
8. Any shareholder may review these regulations at the company's offices by prior coordination with the company's management if they are not published on the company's website.
9. The Board of Directors may review these regulations as needed for continuous development and improvement, and to keep pace with any amendments that may occur to the system in order to achieve best professional practices.

The regulations were issued pursuant to Board of Directors Resolution No. (05/2025) dated (06/02/2025 AD), and the regulations were amended pursuant to Board of Directors Resolution No. (06/2026) dated .(2026/02/09)

Article Twelve: Final Provisions (Publication and Amendment)

These regulations shall be effective and binding on the company from the date of their approval by the Board of Directors. They should also be published on the company's website to enable shareholders, the public, and stakeholders to access them.

The content of these regulations shall be reviewed as needed or on the recommendation of the Board.

The regulations were issued pursuant to Board of Directors Resolution No. (05/2025) dated (06/02/2025 AD), and the regulations were amended pursuant to Board of Directors Resolution No. (06/2026) dated .(2026/02/09)